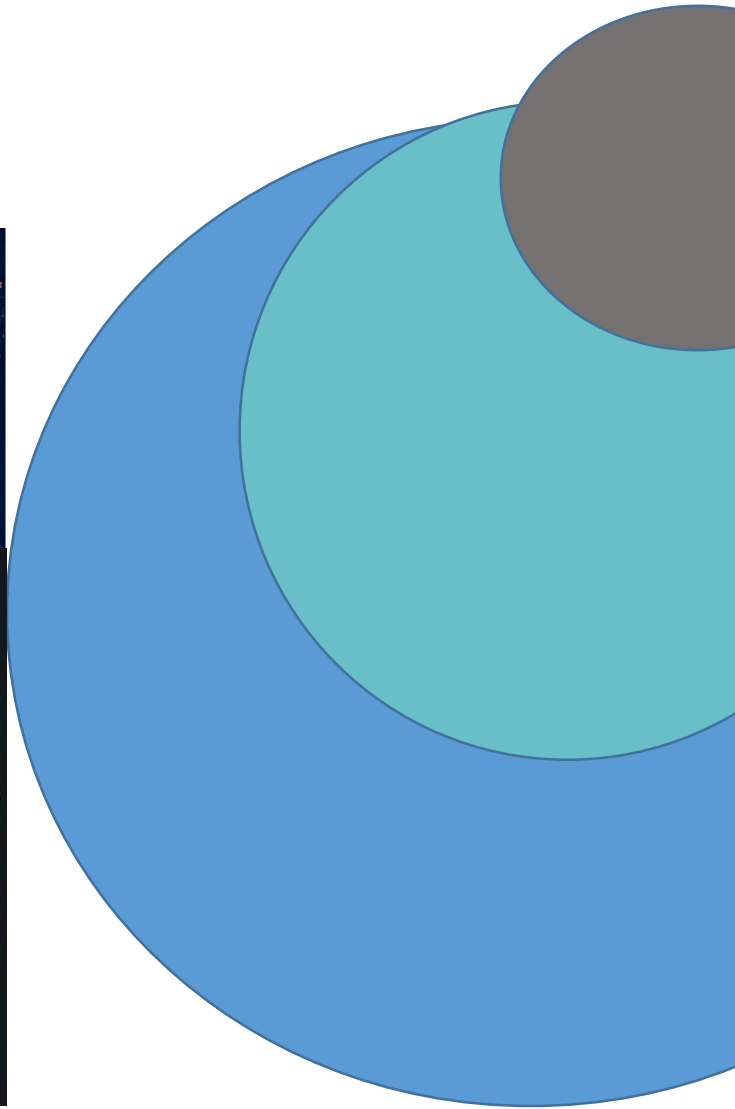


# Financial Services Morning Report

*Digital News*



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	3,519.95	0.2	11.1	22.0	20.7	3.4	2.9	1.80%
MSCI Emerging Markets Index	1,087.38	0.1	6.2	15.7	15.0	1.7	1.7	2.58%
MSCI FM FRONTIER MARKETS	524.67	0.2	3.5	11.4	12.8	1.6	1.7	4.37%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	508.23	0.2	(4.3)	10.1	14.3	1.5	1.7	4.71%
Muscat Stock Exchange MSX 30 Index	4,696.02	0.2	4.0		12.0	0.9	0.8	5.16%
Tadawul All Share Index	11,658.53	(0.2)	(2.6)	20.2	22.2	2.3	2.3	3.60%
Dubai Financial Market General Index	4,057.04	0.7	(0.1)	8.0	12.0	1.3	1.1	5.86%
FTSE ADX GENERAL INDEX	9,060.02	(0.0)	(5.4)	18.2	21.1	2.7	2.2	2.17%
Qatar Exchange Index	10,006.52	0.4	(7.6)	11.3	14.5	1.3	1.5	4.76%
Bahrain Bourse All Share Index	2,017.15	(0.4)	2.3	8.5	11.4	0.8	0.9	8.33%
Boursa Kuwait All Share Price Return Index	6,943.01	0.1	1.8	17.7	20.2	1.6	1.5	3.34%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	567.00	0.0	7.2	17.3	16.9	1.8	1.7	2.53%
Nikkei 225	39,875.55	0.6	19.2	25.4	25.1	2.1	1.9	1.63%
S&P/ASX 200	7,716.00	(0.4)	1.6	19.2	19.1	2.2	2.2	3.79%
Hang Seng Index	17,819.50	0.6	4.5	9.9	11.1	1.0	1.1	4.40%
NSE Nifty 50 Index	24,128.65	(0.1)	11.0	24.2	24.7	3.9	3.4	1.20%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	172.22	0.3	7.2	15.4	16.5	2.1	1.9	3.27%
MSCI Emerging Markets Europe Index	131.80	(0.3)	12.3	7.6	7.0	1.2	1.0	3.77%
FTSE 100 Index	8,166.76	0.0	5.6	14.3	14.3	1.9	1.7	3.97%
Deutsche Boerse AG German Stock Index DAX	18,290.66	0.3	9.2	16.1	15.7	1.6	1.6	3.02%
CAC 40	7,561.13	1.1	0.2	13.1	16.6	1.9	1.8	3.30%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	5,396.95	0.2	13.8	25.5	23.0	4.7	4.0	1.38%
S&P 500 INDEX	5,475.09	0.3	14.8	25.6	22.8	5.0	4.1	1.32%
Dow Jones Industrial Average	39,169.52	0.1	3.9	22.4	20.3	5.0	4.6	1.86%
NASDAQ Composite Index	17,879.30	0.8	19.1	43.2	37.3	7.0	5.7	0.69%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	584.6	1.1	9.1	-29%	156%
Gold Spot \$/Oz	2,327.6	-0.2	12.8	-4%	121%
BRENT CRUDE FUTR Sep24	86.8	0.3	14.4	-3%	91%
Generic 1st'OQA' Future	86.6	0.1	13.4	-31%	369%
LME COPPER 3MO (\$)	9,630.0	0.3	12.5	-12%	122%
SILVER SPOT \$/OZ	29.3	-0.5	23.1	-9%	144%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	105.9	0.01	4.52	-7%	32%
Euro Spot	1.0730	-0.09	-2.80	-21%	12%
British Pound Spot	1.2633	-0.13	-0.77	-26%	18%
Swiss Franc Spot	0.9040	-0.14	-6.92	-12%	8%
China Renminbi Spot	7.2712	-0.04	-2.35	-1%	19%
Japanese Yen Spot	161.7	-0.14	-12.77	0%	62%
Australian Dollar Spot	0.6639	-0.32	-2.54	-30%	16%
USD-OMR X-RATE	0.3850	-0.01	-0.06	0%	0%
AED-USD X-RATE	0.2723	0.00	0.01	0%	0%
USD-EGP X-RATE	48.1439	-0.14	-35.83	-4%	573%
USD-TRY X-RATE	32.6662	-0.03	-9.61	-1%	1464%

GCC Government Bond Yields			
	Maturity date	YTM, %	
Oman	01/08/2029	5.70	
Abu Dhabi	16/04/2030	4.90	
Qatar	16/04/2030	4.76	
Saudi Arabia	22/10/2030	5.23	
Kuwait	20/03/2027	5.13	
Bahrain	14/05/2030	6.56	

Bond Indices	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	138.59	-0.3%	0.6%
S&P MENA Bond TR Index	136.78	-0.7%	-1.3%
S&P MENA Bond & Sukuk TR Index	136.93	-0.6%	-0.8%

3m Interbank Rates		
	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	5.32	0.09
UK	-	-
EURO	3.71	(0.57)
GCC		
Oman	5.66	2.13
Saudi Arabia	6.23	0.91
Kuwait	4.31	1.50
UAE	5.28	0.36
Qatar	6.00	1.13
Bahrain	6.35	1.52

Source: FSC

## Oman Economic and Corporate News

### **CBO issues treasury bills worth OMR15 million**

Muscat: The Central Bank of Oman (CBO) raised OMR15 million by a way of allotting treasury bills on Monday. The value of the allotted treasury bills amounted to OMR3 million, for a maturity period of 28 days. The average accepted price reached OMR99.640 for every OMR100, and the minimum accepted price arrived at OMR99.640 per OMR100. The average discount rate and the average yield reached 4.69286 per cent and 4.70981 per cent, respectively.

[Source: Times of Oman](#)

### **Deal signed to develop 4-star resort in Fins**

Muscat – Ministry of Heritage and Tourism has signed a usufruct contract with Rihab Fins Tourism, a subsidiary of Sama Resorts Group, to develop a four-star tourist resort in the Fins area of Quriyat. The project is part of the ministry's efforts to boost tourism investment and increase availability of quality tourist and hotel facilities, aiming to attract both local and international tourists.

[Source: Muscat Daily](#)

### **New initiative launched to develop women's leadership skills in Oman**

Muscat: Acting in cooperation with the Ministry of Social Development, the Royal Academy of Management (RAM) on Sunday started implementing the 'Tasmu' initiative. The first of its kind groundbreaking programme is dedicated to enhancing the leadership capabilities of Omani women across public and private sectors, and civil society.

[Source: Times of Oman](#)

### **Rare meteorite found in Oman enhances understanding of Moon's composition**

Muscat – Ministry of Heritage and Tourism (MHT) has announced the discovery of an exceptionally rare lunar meteorite weighing 59.5gm. In a statement, MHT said scientific studies underscore the rarity of the meteorite found on February 5, 2020.

[Source: Muscat Daily](#)

## Middle east Economic and Corporate News

### **Kuwait expands "open door" policy to virtual domain**

The Government has adopted the "open door" policy in line with guidelines by His Highness the Amir Sheikh Meshal Al-Ahmad Al-Jaber Al-Sabah to bolster further confidence between state officials and the citizens and improve public services.

[Source: Zawya](#)

### **UAE in top ten global trending destinations: Mastercard Economics Institute**

This latest global report provides comprehensive insights into the evolving landscape of the travel industry across multiple markets. The Mastercard Economics Institute has revealed in its latest Travel Trends 2024 report a major shift in the travel industry this year, characterised by a significant increase in travel spending and strong growth in traveller traffic.

[Source: Zawya](#)

## International Economic and Corporate News

### **Global stocks rally, euro climbs tracking French election**

The far-right National Rally (NR) party of Marine Le Pen won a resounding victory in the first round of the polls Sunday. The euro and global equity markets rose Monday amid signs France's far right would not win enough seats for an overall majority in legislative elections.

[Source: Zawya](#)

### **BlackRock to buy UK data group Preqin for \$3.2 billion**

(Reuters) - BlackRock (NYSE:BLK) has agreed to buy UK data firm Preqin for 2.55 billion pounds (\$3.23 billion) in cash in a further expansion by the world's biggest asset management company into alternative investments. BlackRock, which manages more than \$10 trillion, is seeking to capitalise on a boom in demand from investors for alternative assets, which includes anything from private equity to infrastructure.

[Source: Investing](#)

## **Oil and Metal News**

### **Apex International Energy reports strong performance in Egypt's Western Desert**

Apex International Energy has provided an operational and commercial update for the first half of 2024 from its eight concessions in Egypt's Western Desert, as per an emailed press release to Arab Finance.

[Source: Zawya](#)

### **Netcracker Honored as Gold Stevie Award Winner for 3 Categories in 2024 American Business Awards Program**

Prestigious Accolades Recognize Netcracker for Its Cloud BSS, AI-Driven Intelligent Automation and Cloud-Native Platform WALTHAM, Mass.--(BUSINESS WIRE)--Netcracker Technology announced today that it has received three Gold Stevies in the 22nd Annual American Business Awards, the premier business awards program in the U.S.

[Source: Investing](#)

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